



**IKANO**

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PRESS RELEASE FROM INTER IKEA GROUP, IKEA GROUP AND IKANO GROUP:

## Ingvar Kamprad has passed away

**The founder of IKEA and Ikano, and one of the greatest entrepreneurs of the 20th century, Ingvar Kamprad, has peacefully passed away, at his home in Småland, Sweden, on the 27<sup>th</sup> of January. Surrounded by his loved ones, he died at the age of 91, following a short illness.**

Ingvar Kamprad was born in 1926 in Småland in southern Sweden. At the early age of 17 he founded IKEA - the business that became his lifelong commitment. Ingvar's driving force was the vision of creating a better everyday life for the many people.

"We are deeply saddened by Ingvar's passing. We will remember his dedication and commitment to always side with the many people. To never give up, always try to become better and lead by example", says Torbjörn Lööf CEO and President of Inter IKEA Group.

Ingvar Kamprad was a great entrepreneur of the typical southern Swedish kind - hardworking and stubborn, with a lot of warmth and a playful twinkle in his eye. He worked until the very end of his life, staying true to his own motto that most things remain to be done.

Since 1988 Ingvar Kamprad did not have an operational role within IKEA but he continued to contribute to the business in the role of senior advisor, sharing his knowledge and energy with the IKEA co-workers.

"We are mourning the loss of our founder and dear friend Ingvar. His legacy will be admired for many years to come and his vision - to create a better everyday life for the many people - will continue to guide and inspire us", says Jesper Brodin, CEO and President of the IKEA Group.

"Ingvar's extensive knowledge and engagement over the years have been a huge source of inspiration. His heritage is always with us and we will continue to constantly search for new and better ways - to find solutions that no one else has thought of and to do great things for the many people, together", says Lars Thorsén, CEO of Ikano Group.

Ingvar Kamprad will be missed and fondly remembered by his family and by IKEA and Ikano co-workers all over the world.



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**About IKEA**

IKEA offers well-designed, functional and affordable, high-quality home furnishing, produced with care for people and the environment. There are several companies with different owners, working under the IKEA Brand, all sharing the same vision: to create a better everyday life for the many people. There are a total of 412 IKEA stores in 49 markets.

**About Inter IKEA Group**

Inter IKEA Systems B.V. is the owner of the IKEA Concept and the worldwide IKEA franchisor, who also assigns different IKEA companies to develop range, supply and communication. These entities, together with Inter IKEA Systems B.V. and IKEA Industry Holding AB, together form the Inter IKEA Group. Inter IKEA Group Media Contact: +31 62 124 0618 [Media.Franchisor@Inter-IKEA.com](mailto:Media.Franchisor@Inter-IKEA.com)

**About IKEA Group (Ingka Holding BV and its controlled entities)**

The IKEA Group is one out of 11 groups of IKEA franchisees, operating 362 stores in 29 countries. IKEA Group Media Contact: +46 709936376 or [corporate.communications.gl@ikea.com](mailto:corporate.communications.gl@ikea.com)

**About Ikano Group**

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