



PRESS RELEASE

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Älmhult, Sweden**

IKEA wins circular economy award at World Economic Forum

The Circulars is the world's premier circular economy award program on the initiative of the World Economic Forum and the Forum of Young Global Leaders*.

IKEA is receiving the award in recognition of the work leading to the transformation of the IKEA business in all aspects: from product development, material sourcing, supply chain development, logistics set up, to development of the meeting with customers. This comprehensive agenda paves the way for the use of more renewable and recycled materials, enabling materials and products to last longer while staying within the limits of our planet.

"Transforming IKEA into a "circular" business is one of our biggest ambitions and challenges for the future. It's about smarter use of resources and from the very beginning designing products so they can be repurposed, repaired, reused, resold or recycled in any other way. It requires an innovative mind-set, working together with many stakeholders", says Peter van der Poel, Managing Director, Range & Supply, Inter IKEA Group. "We are only in the beginning. This prize is inspiring and indicates that we are on the right track."

The award ceremony took place on Monday, January 22nd of 2018 in Davos, Switzerland. The prize was accepted on behalf of IKEA by Peter van der Poel, Managing Director, Range & Supply, Inter IKEA Group

*IKEA has been selected as winner in The Accenture Strategy Award for Circular Economy Multinational. The Circulars, an initiative of the World Economic Forum and the Forum of Young Global Leaders, is the world's premier circular economy award program. The awards are open to individuals and organizations from commerce and civil society in seven distinct categories and are designed to recognize and celebrate, on a prestigious global stage, all facets of the circular economy movement.

About IKEA

IKEA offers well-designed, functional and affordable, high-quality home furnishing, produced with care for people and the environment. There are several companies with different owners, working under the IKEA Brand, all sharing the same vision: to create a better everyday life for the many people. IKEA was founded in Sweden in 1943.

Inter IKEA Group

The core business within Inter IKEA Group are franchising, range, supply and industry. Inter IKEA Systems B.V. is the owner of the IKEA Concept and the worldwide IKEA franchisor, that also assigns different IKEA companies to develop range, supply and communication. These assignments are carried out by IKEA of Sweden AB, IKEA Supply AG, IKEA Food Services AB and IKEA Communications AB. IKEA is one brand and many companies. Around the globe, a large number of companies operate under the IKEA trademarks.